

RECORDATION NO. 28010-SSS FILED

DEC 09 '10 -11 15 AM

SURFACE TRANSPORTATION BOARD

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December 9, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of December 9, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement, Memoranda of which were previously filed with the Board under Recordation Number 28010 and 28010-A, and the Series B Security Agreement, a Memorandum of which was filed under Recordation Number 28010-W.

The name and address of the party to the enclosed document are:

Secured Party: Deutsche Bank Trust Company Americas
as Series B Subsidiary Collateral Agent
60 Wall Street, 26th Floor
New York, NY 10005

[Grantors: The CIT Group/Equipment Financing, Inc.
The CIT Group/Corporate Aviation, Inc.
c/o CIT Group Inc.
1 CIT Drive
Livingston, New Jersey 07039]

Chief, Section of Administration
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A description of the railroad equipment covered by the enclosed document is:

12 GE B-39-8 locomotives: AZER 8522 (formerly SLRG 8522), SLRG 8524, SLRG 8527, SLRG 8536, SLRG 8537, SLRG 8542, SLRG 8548, AZER 8560 (formerly SLRG 8560), SLRG 8577, AZER 8596 (formerly SLRG 8596), SLRG 8597 and SLRG 8639.

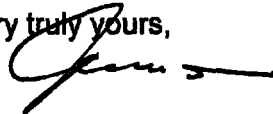
A short summary of the document to appear in the index is:

Partial Termination and Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/EML/bhs
Enclosures

DEC 09 '10 -11 15 AM

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST**Series B****SURFACE TRANSPORTATION BOARD**

The undersigned, DEUTSCHE BANK TRUST COMPANY AMERICAS, as Series B Subsidiary Collateral Agent (as defined in the Collateral Agreement described below) for the Series B Subsidiary Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty.

Such security interest was granted pursuant to that certain Series B Collateral Agreement, dated as of December 10, 2009 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc. and The CIT Group/Corporate Aviation, Inc. (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, a Memorandum of which was recorded with the Surface Transportation Board under Recordation No. 28010-W

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Collateral Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment, which proceeds shall be subject to the lien of the aforesaid Collateral Agreement to the extent provided for therein.

[Signature pages follow]

DEUTSCHE BANK TRUST COMPANY
AMERICAS.

as Collateral Agent

By: Irene Siegel

Name: IRENE SIEGEL
Title: VICF PRESIDENT

By: Maria Inoa

Name: _____
Title: MARIA INOA
ASSOCIATE

NOTARY STATEMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK)

I, Winsome Ferguson, a Notary Public, qualified in Bronx County, New York, do hereby certify that on this 9 day of December, 2010, personally appeared Irene Siegel and Maria Inoa, who acknowledged themselves to be Vice President and Associate, respectively of Deutsche Bank Trust Company Americas, as Series B Subsidiary Collateral Agent and that they, as such officers being authorized to do so, executed the foregoing instrument in the capacity therein contained and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand.

My commission expires: 3/3/2011

Winsome Ferguson
Notary Public

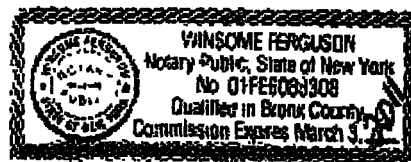


Exhibit A

Twelve (12) GE B-39-8 locomotives, bearing the following marks and numbers:

	<u>Mark</u>	<u>Number</u>	<u>EIN</u>
1	AZER*	8522	1007014
2	AZER*	8560	1007012
3	AZER*	8596	1007020
4	SLRG	8524	1007016
5	SLRG	8527	1007015
6	SLRG	8537	1007021
7	SLRG	8542	1007010
8	SLRG	8577	1007019
9	SLRG	8597	1007017
10	SLRG	8536	1007011
11	SLRG	8539	1007018
12	SLRG	8548	1007013

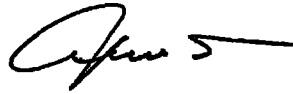
* Unit previously marked "SLRG"

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

12/9/10



Robert W. Alvord